

MORTGAGEE ADDRESS: 23 South Main Street, Travelers Rest, S. C. 29690

GREENVILLE CO. S. C.

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BOOK 1401 PAGE 498

JOHN B. BARKSDALE

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BEAUFORD W. WILLIAMS AND CATHERINE K. WILLIAMS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixty Eight Thousand and No/100

DOLLARS (\$ 68,000.00), with interest thereon from date at the rate of eight and one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, near Buncombe Road, and having the following metes and bounds, to-wit:

BEGINNING at a stake at intersection of Creek and branch about 400 yards to south of Dr. J. T. McKinney's house and the Buncombe Road, and running thence up the meanders of the right hand branch to stone 3x by persimmon in branch just above road that leads to J. T. McKinney's house; thence with J. T. McKinney's line S. 25-3/4 W. 4.65 chains to stone formerly R. O. 3x; thence S. 15 1/4 W. 32.70 chains to stone 3x by Hickory, Maple and Sweet Gum 3x of J. T. McKinney's and Harry Poole's tract; thence S. 85 1/2 E. 4.40 chains to stake in creek by small persimmon, maple and poplar; thence down the meanders of creek to the beginning corner and containing 55.6 acres, more or less.

ALSO: ALL that tract of land located about 14 miles from the Greenville County Court House, southwest of U. S. Highway No. 25 (Hendersonville Highway), and shown as Tract No. 5 of the property of Eva McDonald Timmons as shown on plat recorded in Book Y, page 45. From this plat the following description is taken:

BEGINNING at a point in the southwest intersection of the White Horse road and a county road, which point is a joint corner between Tracts 4 and 5 of said property, and running thence the center of said county road the following courses and distances: S. 74-21 E. 200 feet to a point; S. 61-09 E. 33.7 feet to a point; S. 71-29 E. 150 feet to a point; N. 88-66 E. 100 feet to a point; N. 65-31 E. 17.5 feet to a point; N. 48-10 E. 146 feet to a point; N. 34-44 E. 27.78 feet to a point; N. 58-02 E. 374 feet to a point; N. 49-22 E. 430 feet to a point; thence leaving the center of said road and running S. 43-09 E. 20.8 feet to a stone on the side of the road; thence leaving said road and running S. 16-08 W. 2164 feet to an iron pin; thence running N. 43-52 W. 1872 feet to an iron pin on the edge of the White Horse road; thence running N. 29-19 E. 156 feet to the beginning corner and contains 29.83 acres, excluding the road.

This being the same property conveyed unto the Mortgagors herein by deed from Virginia Barksdale Speer of even date to be recorded herewith.

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